

Economics

Course Length: Studied over two years
Examinat on Board: Pearson Edexcel
Course Leader: Mr L Walker (walkerl@queenelizabeths.derbyshire.sch.uk)

Course Content	
<p>Theme 1: Introduction to markets and market failure</p> <p>This theme focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> nature of economics how markets work market failure government intervention <p>Theme 2: The UK economy – performance and policies</p> <p>This theme focuses on macroeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> measures of economic performance aggregate demand aggregate supply national income economic growth macroeconomic objectives and policy 	<p>Theme 3: Business behaviour and the labour market</p> <p>This theme develops the microeconomic concepts introduced in Theme 1 and 2 and focuses on business economics.</p> <p>Students will develop an understanding of:</p> <ul style="list-style-type: none"> • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention <p>Theme 4: A global perspective</p> <p>This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy

Assessment			
Paper	Title	Assessment	A Level
1	Markets and business behaviour <i>Themes 1 and 3</i>	Written Exam: 2hr	35%
2	The national and global economy <i>Themes 2 and 4</i>	Written Exam: 2hr	35%
3	Microeconomics and macroeconomics <i>Themes 1-4</i>	Written Exam: 2hr	30%